



# Jharkhand Bijli Vitran Nigam Ltd

C.I.No. U40108JH2013SGC001702

**Engineering Building, Dhurwa, Ranchi – 834004**

**FAX No-(0651)2400014/ Email- fmjbvnl@gmail.com**

Letter no. 909  
CE(C&R)/Comml/2262/2019

Dated 24 MAY 2019

From,

V.P. Dubey  
General Manager(FM)

To,

The Dy General Manager (PR)  
JUVNL, Ranchi

**Sub: - Publishing of Expression of Interest**

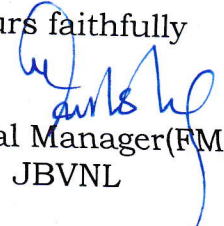
Sir,

Please find enclosed herewith the matter related to “Expression of Interest” for wide level publication in National Newspapers.

The soft copy of the same is being sent to you through mail.

Encl:- As above.

Yours faithfully

  
General Manager(FM)

JBVNL



# **EXPRESSION OF INTEREST**

FOR

**APPOINTMENT OF ADVISORY AGENCY  
FOR  
ADVISORY SERVICES IN BOND ISSUANCE**

AT

**JHARKHAND BIJLI VITRAN NIGAM LIMITED**

**झारखंड बिजली वितरण निगम लिमिटेड**

EOI No - / /JBVNL/2019-20

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**Regd. Office:** JHARKHAND BIJLI VITRAN NIGAM LIMITED  
(CIN: U40108JH2013SGC001702)



**JHARKHAND BIJLI VITRAN NIGAM LIMITED**  
(CIN: U40108JH2013SGC001702)  
Engineering Building, H.E.C., Dhurwa, Ranchi-834004,  
Telephone:-0651-2400826 & Fax: 0651-2400799

**EOI No- / /JBVNL/2019-20**

**EXPRESSION OF INTEREST**

Name of Work	EXPRESSION OF INTEREST FOR APPOINTMENT OF ADVISORY AGENCY FOR ADVISORY SERVICES IN BOND ISSUANCE AT JHARKHAND BIJLI VITRAN NIGAM LIMITED
Pre-Bid Meeting Date and Time	7 <sup>th</sup> June 2019
Last date of submission of hard copy of BID in the office of Finance Controller, JBVNL	14 <sup>th</sup> June 2019
BID Opening Date	17 <sup>th</sup> June 2019
All details and terms & conditions can be downloaded from websites <a href="https://jharkhandtenders.gov.in">https://jharkhandtenders.gov.in</a> and <a href="http://www.jbvnl.co.in">http://www.jbvnl.co.in</a>	
Any details required in this regard can also be had from the office of the undersigned during office hours.	

**(V.P. Dubey)**  
**General Manager (IA & FM)**



The draft Terms of Reference (TOR) of the advisory services ("the Services") is attached as Annexure-1. **This is only to impart understanding to potential agencies in preparing their Expressions of Interest (EOIs).** A more detailed TOR will be included in the Request for Proposal (RFP), which will be issued to the short-listed Agencies.

All prospective Bidders/Interested Parties/Stakeholders or their authorized representatives are invited to attend the pre-bid conference at 11:00 hrs on 07.06.2019 before submitting the offer at the Conference Hall of JBVNL Hqrs.

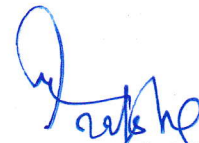
The purpose of the meeting will be to clarify any issues regarding the tender documents in general, for suggestion from interested parties and relevant stakeholders, to discuss the technical specifications, scope of work and Bill of quantity (BoQ) involved in the tender.

Any queries / suggestions/ requests for extensions needs to submitted in writing on the Bidding company's Letterhead, signed and stamped by the Bidding Company's Authorized representative latest by 05:00 hrs on 10.06.2019 (3 days post pre bid meeting)

Attendance for the pre-bid meeting is recommended but not mandatory for the bidder and does not set as a requirement for either participation in the bid or for consideration of Bidder's queries (considering the queries are submitted within the stipulated timeline).

**Jharkhand Bijli Vitran Nigam Limited** now invites eligible Advisory Agencies ("Advisors") to indicate their interests in providing the advisory services in Bond Issuance. Interested Agencies should provide information demonstrating that they have the required qualifications and relevant experience to perform the Services and share relevant details of similar work/ assignments undertaken.

Interested agencies having requisite experience may send their application format in sealed envelope super scribing "**Expression of Interest (EOI) For Providing Advisory Services For Bond Issuance In JBVNL**" in the format mentioned in **Annexure-2**, so as to reach in the office of General Manager (IA&FM), JBVNL, Engineering Building, HEC, Dhurwa, Ranchi-834004 on or before 14<sup>th</sup> June 2019 up to 3.00 PM.



**General Manager (IA & FM)**  
**Jharkhand Bijli Vitran Nigam Limited**  
Regd. Office: - Engineering Building,  
HEC, Dhurwa, Ranchi-834004,  
Contact No: 943135525

## **Annexure-1**

### **Terms of Reference**

#### **1) ABOUT JBVNL**

JBVNL (Jharkhand Bijli Vitran Nigam Limited) is one of the Power Distribution utilities under Government of Jharkhand, incorporated primarily to carry out distribution of electricity to retail and bulk consumers in the state of Jharkhand. The company started operations on 6th Jan, 2014, after the unbundling of the erstwhile Jharkhand State Electricity Board (JSEB).

The Head Office of JBVNL is at Capital of Jharkhand Ranchi, JBVNL distributes electricity to a consumer base of more than 3.5 million, segregated into five broad consumer categories viz. Domestic, Commercial, Industrial, Agricultural, and Institutional consumers. The operation of JBVNL is regionally distributed into 7 Area Boards, comprising of 15 circles, constituting 44 divisions which are further segregated into 120 subdivisions and 350 section offices.

#### **2) OBJECTIVE**

The overall objective of the assignment include obtaining support in, but not limited to, following:

- Exploring bond issuance as means of raising finance for JBVNL
- Statutory Approvals & Internal Approvals as per Statute
- Appointment of Rating Agency, Merchant Banker, Legal Counsel, Bond Trustee, R&T Agent, etc.
- Conducting Road show with Investors, if required
- Approval of Terms & Preparation of Offer Document
- Application to Stock Exchange for In-principle (for listed NCD)
- Opening / Closing of Issue & Allotment. Appl. To NSDL / CDSL for ISIN No.
- Filing of IM with exchange & Listing. Payment of Stamp Duty. Filing with ROC
- Creation of security (If secured) & Debenture Redemption Reserve

#### **3) SCOPE OF WORK**

The Agency shall undertake the following activities, but not limited to:

1. Advising on all pre-issue activities
2. Assistance in appointment of Debenture Trustee, Rating Agency(ies), Merchant Banker and any other third party related to issuance of NCDs

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3. Updating on market factors for determining the optimum time of issuance of NCDs
4. Liaison with rating agency(ies) for understanding the various parameters of rating and measures to be taken which can help the organization in improving its credit rating
5. Work closely with the appointed merchant banker for making the issue a success including, structuring the issue and market the issue in appropriate manner
6. Providing support in preparation of Disclosure Documents as per the latest guidelines as issued by SBI / Companies Act
7. Liaison with NSDL and CSDL for issuing the bonds in dematerialized form
8. Advising on all post-issue activities
9. Any other support for pre-issue, during the issuance and post issuance as required

#### **4) PRE-QUALIFICATION CRITERIA**

1. The Agency should be in Top 25 ranking of 'All Category' league table of Prime Database, consistently in each of the last three financial years.
  2. The Agency should have supported at least one power or infrastructure sector entity in advising for the issuance of NCD with issue size of at least Rs.1,000 Crore or acted as arranger of NCD for an issue size of at least Rs.1,000 Crore (Documentary Proof of Rs. 1,000 Crore is to be enclosed. Documentary proof means a certificate/mandate letter/completion certificate from the issuer organization).
  3. The agency should not be blacklisted with any Central/State/Government organization(s).
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**Annexure-2**  
**Bid Application Format**

1	Name of Bidder	
2	Rankings in 'All Category' league table of Prime Database for last three financial years (provide documentary evidence)	
3	Name of similar contracts(where the bidder has supported a power or infrastructure sector entity in advising for the issuance of NCD), along with the size of bond issuance (provide documentary evidence – completion certificate/mandate letter from employer/utility)	
4	Contract Reference No.& Date of Award	
5	Name and Address of the Employer/Utility by whom the Contract was awarded  e-mail ID Telephone No. Fax No.	
6	Date of successful execution of the Contract	
7	Details/documentary evidence submitted in support of stated experience/Contract	

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